

Financial Disclosure of Shadow Brook Swim Club

1. Attached hereto as Exhibit "A" is a copy of the summary pro forma operating budget of the Shadow Brook Swim Club (the "Club") for the fiscal year ending February 29, 2008. The summary includes (i) estimated revenue and expenses on an accrual basis, (ii) a summary of the Club's reserves (the full pro forma operating budget reflects the estimated replacement cost, remaining life and useful life of each major component of the Club's properties), (iii) an estimate of the reserves necessary to repair or maintain the major components, (iv) the current cash reserves set aside for such purpose.

The complete pro forma operating budget is available from the treasurer. Copies will be provided, at the expense of the association, upon written request to the club at the following address:

SHADOW BROOK SWIM CLUB
P.O. BOX 20271
SAN JOSE, CA 95160-0271

2. The Board of Directors established the reserve requirements. The Board of Directors met and visually inspected all the major components of the Club's properties to assess their condition and the immediacy of repairs or replacement. The Board of Directors next developed an approximation of the cost of each item it determined to need repair or replacement. Next, the Board of Directors prioritized the immediacy the repair or replacement. The Board of Directors next considered the anticipated regular cash flow of the Club based upon historical cash flow. Next, the Board of Directors created a matrix of repairs, cost and available cash flow. Finally, the Club's Treasurer and President refined the matrix including additional cost data, an anticipated life of properties not in need of immediate repair or replacement and their anticipated cost.
3. Attached hereto as Exhibit B is a copy of the Club's policy for enforcing lien rights and other legal remedies upon default in payment of assessments.
4. Attached hereto as Exhibit C is a summary of the Club's general liability earthquake and flood insurance policies.

EXHIBIT A
SUMMARY PRO FORMA OPERATING BUDGET
FOR FISCAL YEAR ENDING
FEBRUARY 29, 2008

1. The estimated revenue and expenses for the year, on an accrual basis, trended balance sheets, trended statements of cash flows, are attached.

See Schedule “1”

2. Please note that depreciation for the fiscal year ended February 29, 2008 is estimated to be \$4,100.
3. It is anticipated that at the end of the fiscal year ending February 29, 2008 the Club will have cash and reserves of approximately \$84,000.

The budgeted funds are to be allocated to each of the activities below:

- Approximately \$65,000 will be held for Capital Reserves.

At the beginning of Fiscal 2007, approximately \$53,000 is invested in the form of a no-penalty, 9-month certificate of deposit renewing in August 2007 to be used as a reserve for capital repairs and or emergency repairs. The certificate of deposit earns an APY of 2.23% and is deposited with Bank of America.

- Approximately \$16,000 will be held as Operating funds
- Approximately \$3,000 will be funds generated by historical Swim Team activities are ear-marked for use by the Shadow Brook Swim Team.

The Swim Team funds are maintained in a separate checking account to facilitate accounting for the Swim Team activity for reporting to members of the association the cost of providing said activity.

4. The estimate of the reserves necessary to repair or replace the major components of the Club’s properties as of the fiscal year ending February 29, 2008 is approximately \$306,000.

See Schedule “2”

EXHIBIT B
ASSESSMENT DEFAULT POLICY

1. Assessments are due May 1st of each year.
2. Assessments are considered delinquent after May 15th of the year in which assessed.
3. A late charge of 10% of the delinquent assessment will be added to the balance.
4. Liens will be filed consistent with section 9B of the amended CC&Rs. Lien filing fees will be the higher of \$75 or the actual expenses associated with the filing and will be added to the delinquent amount.
5. Interest on all sums, including the delinquent assessment, late charges and lien fees, at an annual percentage rate of 12% interest, commencing after May 31st. Interest is not compounding.
6. Any sums remaining after a partial payment is still subject to collection. This includes payment of the base assessment where any or all of the late charge lien fees and interest are still uncollected.
7. The postmark will serve as the sole indication of a delinquent payment.

This policy is consistent with section 1366 of the California Civil Code.

EXHIBIT C
INSURANCE SUMMARY

Policy: COMMERCIAL GENERAL LIABILITY, PRIMARY COVERAGE

Insurer: USF Insurance Company, Technology Insurance Services, Agent,
Policy Number LGBCP29913R3, Expires 7/21/2008

Policy Limits:

General Aggregate Limit (other than products-completed Operations)	\$2,000,000
Products-Completed Operations Aggregate Limit.....	\$2,000,000
Personal & Advertising Injury Limit	\$2,000,000
Each Occurrence limit.....	\$2,000,000
Fire Damage limit (any one fire)	\$50,000
Medical Expense limit (any one person)	\$5,000
Deductible	\$500

Automobile Liability (Hired & Non-owned) Primary Coverage

No coverage for automobiles is in effect.

Policy: PROPERTY INSURANCE

Insurer: USF Insurance Company, Technology Insurance Services, Agent,
Policy Number LGBCP29913R3, Expires 7/21/2008

Policy Limits:See Coverage outlined in Policy A above.

Building Blanket	\$209,560
Club House.....	\$66,150
Shed.....	\$73,500
Contents	\$33,160
Pool	\$31,500
Fences	\$ 5,250

Other covered property includes signs, entry features, sprinkler & pump systems.

Deductible (with replacement cost rider; excludes theft)\$1,000

Policy: DIRECTORS & OFFICERS – PRIMARY COVERAGE

Insurer: CAN Insurance Companies, Technology Insurance Services Agent
Policy 0250557274, Expires 5/14/08

Policy Limits:

Each Loss	\$3,000,000
Each Policy Year.....	\$3,000,000
Deductible.....	\$5,000

Policy: EARTHQUAKE AND FLOOD INSURANCE

Insurer: No Coverage in Effect

This summary of the association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member, may upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance do not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

Shadow Brook Swim Club
Schedule 1 - Attachment to Exhibit A
Actual - Years Ended February 28, 2003, 2004, 2005, 2006, 2007 and
Proposed Budget for Year Ended February 29, 2008

	Actual FY Ending Feb 28, 2003	Actual FY Ending Feb 29, 2004	Actual FY Ending Feb 28, 2005	Actual FY Ending Feb 28, 2006	Actual FY Ending Feb 28, 2007	Proposed Budget FY Ending Feb 29, 2008
Income						
Dues Income						
Homeowners Dues	87,450.00	95,400.00	95,700.00	95,400.00	95,400.00	103,350.00
Associate Member Dues						
Associate Member List Fees	640.00	620.00	480.00	-	-	
Limited Use Associate Member Dues	-	-	-	-	800.00	1,000.00
Associate Member Dues - Other	29,230.00	29,250.00	29,310.00	29,250.00	29,250.00	30,875.00
Total Associate Member Dues	<u>29,870.00</u>	<u>29,870.00</u>	<u>29,790.00</u>	<u>29,250.00</u>	<u>30,050.00</u>	31,875.00
Capital Reserve Assessment						
Total Dues Income	<u>117,320.00</u>	<u>125,270.00</u>	<u>125,490.00</u>	<u>124,650.00</u>	<u>125,450.00</u>	135,225.00
Swim Lessons & Guest Fees						
Swim Lesson Fees-Members	7,063.00	7,460.00	9,075.00	11,155.50	8,027.00	8,000.00
Swim Lesson Fees-Public	18,163.00	18,920.00	17,155.50	7,580.00	16,966.50	
Swim Lesson Fees-Private						18,500.00
Total Swim Lessons & Guest Fees	<u>25,226.00</u>	<u>26,380.00</u>	<u>26,230.50</u>	<u>18,735.50</u>	<u>24,993.50</u>	26,500.00
Other Income						
Party & Guest Fees	4,693.95	2,947.00	3,279.00	4,219.22	3,507.00	2,000.00
Transfer Fee Income	4,180.00	2,250.00	3,500.00	600.00	300.00	
Social Activity Income	2,603.87		5,723.00	5,811.79	5,554.80	5,700.00
Splasher Ad Income			840.00	490.00	-	
Other Income - Other	700.92		(295.00)	160.00	29.00	
Total Other Income	<u>12,178.74</u>	<u>5,197.00</u>	<u>13,047.00</u>	<u>11,281.01</u>	<u>9,390.80</u>	7,700.00
Non-Operating Revenue						
Interest Income-Bank	1,022.39	1,174.20	972.56	1,279.84	1,517.15	1,600.00
Late Payment Fees	274.50	447.50	30.00	450.00	120.00	
Finance Charges	436.48	22.61	159.97	175.71	245.02	
Total Non-Operating Revenue	<u>1,733.37</u>	<u>1,644.31</u>	<u>1,162.53</u>	<u>1,905.55</u>	<u>1,882.17</u>	1,600.00
Swim Team Income						
Registration Fees	13,813.82	17,202.27	26,638.90	15,908.00	13,545.00	16,000.00
Apparel Sales					8,150.00	
Swim Team Activities			924.00	590.00	420.00	450.00
Swim Team Fundraisers			218.27	115.00	250.09	250.00
Champs			12,825.55		430.00	500.00
Snack Shack income			3,994.21	1,475.96	4,821.00	5,000.00
Total Swim Team Income	<u>13,813.82</u>	<u>17,202.27</u>	<u>44,600.93</u>	<u>18,088.96</u>	<u>27,616.09</u>	22,200.00
Total Income	<u>170,271.93</u>	<u>175,693.58</u>	<u>210,530.96</u>	<u>174,661.02</u>	<u>189,332.56</u>	193,225.00
Expense						
Wages & Job Credits						
Life Guard Wages	17,856.27	19,104.46	21,254.88	14,425.26	14,618.75	15,600.00
Pool Manager Wages	10,482.25	7,911.05	14,313.00	6,398.36	11,312.25	12,100.00
Swim Lessons	14,010.73	14,176.37	14,668.28	6,940.29	10,363.25	11,100.00
Coaching Wages		10,698.52		8,821.34	9,807.57	11,500.00
Swim Lessons - Private						

Shadow Brook Swim Club
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Actual - Years Ended February 28, 2003, 2004, 2005, 2006, 2007 and
Proposed Budget for Year Ended February 29, 2008

	Actual FY Ending Feb 28, 2003	Actual FY Ending Feb 29, 2004	Actual FY Ending Feb 28, 2005	Actual FY Ending Feb 28, 2006	Actual FY Ending Feb 28, 2007	Proposed Budget FY Ending Feb 29, 2008
Payroll Taxes-Employer						
Fica-Employer	3,139.67	3,143.29	3,671.91	-	2,858.36	5,800.00
Medicare-Employer	723.24	724.46	858.79	-	668.56	
Futa-Employer	670.15	364.82	415.70	-	364.29	
SUI CA-Employer	275.40	683.97	1,506.99	-	1,320.21	
Payroll Taxes-Employer - Other			51.96	4,195.50	12.41	
Total Payroll Taxes-Employer	4,808.46	4,916.54	6,505.35	4,195.50	5,223.83	5,800.00
Wages & Job Credits - Other						
Total Wages & Job Credits	47,157.71	56,806.94	56,741.51	40,780.75	51,325.65	56,100.00
Maintenance						
Facility Maintenance	3,035.32	3,362.24	464.27	7,243.74	3,595.47	5,000.00
Parking Lot Maintenance						
Pool Maintenance						
Monthly Pool Service	8,306.97	13,280.15	11,187.76	9,600.00	7,400.00	12,000.00
Pool Chemicals				5,090.87	6,171.17	
Non-Recurring Pool Maint.	3,941.43	619.34	11,498.04	5,791.50	2,012.43	6,400.00
Pool Maintenance - Other	848.04	699.34	4,223.84	-	-	
Total Pool Maintenance	13,096.44	14,598.83	26,909.64	20,482.37	15,583.60	18,400.00
Landscape Maintenance						
Monthly Landscape Service	6,350.00	6,011.00	6,126.00	6,350.00	6,000.00	6,480.00
Non-Recurring Landscape Maint	1,275.54	1,973.08	3,524.49	968.24	6,074.49	2,000.00
Landscape Maintenance - Other						
Total Landscape Maintenance	7,625.54	7,984.08	9,650.49	7,318.24	12,074.49	8,480.00
Maintenance - Other			-	-	-	
Total Maintenance	23,757.30	25,945.15	37,024.40	35,044.35	31,253.56	31,880.00
Insurance						
General Liability Ins.	6,768.17	7,228.79	7,402.12	7,678.10	7,269.83	7,500.00
Swim Team		(174.00)		404.83	-	
Officers & Directors Liab.	2,579.00	2,967.00	3,219.46	3,393.75	3,427.00	3,500.00
Workers Comp Insurance	6,984.23	7,943.06	13,261.88	5,720.66	8,925.83	9,400.00
Total Insurance	16,331.40	17,964.85	23,883.46	17,197.34	19,622.66	20,400.00
Utilities						
Gas & Electric	9,511.55	10,513.91	10,241.65	11,622.04	14,745.66	16,200.00
Water	3,470.87	3,751.32	4,184.54	4,333.97	3,930.52	4,300.00
Garbage	1,199.24	1,130.74	1,590.34	1,551.44	1,900.14	2,100.00
Telephone	253.37	272.12	145.20	571.24	511.18	600.00
Utilities - Other				-	-	
Total Utilities	14,435.03	15,668.09	16,161.73	18,078.69	21,087.50	23,200.00
Ououtside Services						
Annual Review	6,000.00	2,000.00	2,000.00			2,000.00
Accounting & Payroll Process	1,155.90	1,152.50	1,353.01	779.99	1,001.67	1,200.00
Legal Fees	12,770.01	620.00	3,703.50	360.00	-	6,000.00

Shadow Brook Swim Club
Schedule 1 - Attachment to Exhibit A
Actual - Years Ended February 28, 2003, 2004, 2005, 2006, 2007 and
Proposed Budget for Year Ended February 29, 2008

	Actual FY Ending Feb 28, 2003	Actual FY Ending Feb 29, 2004	Actual FY Ending Feb 28, 2005	Actual FY Ending Feb 28, 2006	Actual FY Ending Feb 28, 2007	Proposed Budget FY Ending Feb 29, 2008
Other Outside Services			120.00			
Total Outside Services	19,925.91	3,772.50	7,176.51	1,139.99	1,001.67	9,200.00
Splasher Printing Expense	4,661.88	1,153.53	2,629.31	2,011.20	2,189.61	2,400.00
Supplies						
Cleaning & Other Supplies	371.39	1,086.67	1,304.99	783.76	3,464.31	3,500.00
Office Supplies/Postage	211.00	157.51	873.60	474.50	1,335.80	1,500.00
Software	622.44	388.90	339.35	672.39		300.00
Supplies - Other	3,312.81	2,792.93	740.91	652.50	-	
Total Supplies	4,517.64	4,426.01	3,258.85	2,583.15	4,800.11	5,300.00
Other Expenses						
Bank Charges	306.34	24.05	409.00	49.02	-	
Other Expenses - Other	910.78	150.00	608.12	723.26	200.00	
Total Other Expenses	1,217.12	174.05	1,017.12	772.28	200.00	-
Social Committee Expenses						
Welcoming Committee Expenses			276.50	171.68	540.37	600.00
Social Committee Expenses - Other	5,884.21	834.34	5,835.25	6,475.49	8,519.26	5,700.00
Total Social Committee Expenses	5,884.21	834.34	6,111.75	6,647.17	9,059.63	6,300.00
Swim Team Expense						
Swim Team Activities	17,254.12	8,975.33	4,995.63	3,168.54	677.62	175.00
Swim Team Apparel			704.10	3,385.35	7,935.85	2,500.00
Swim Team Supplies					1,947.08	
Snack Shack Expenses			2,849.97	-	3,022.20	2,500.00
Champs Expenses			10,505.82	1,231.75	1,667.59	1,700.00
Swim Team Expense - Other			22,386.03	-	491.83	2,700.00
Total Swim Team Expense	17,254.12	8,975.33	41,441.55	7,785.64	15,742.17	9,575.00
Taxes & Licenses						
Property Tax	3,490.54	3,538.09	3,422.52	3,966.36	5,815.30	6,000.00
Federal / State Tax	10.00	10.00	60.00	-	(99.99)	
Taxes & Licenses	996.00	1,103.00	1,262.00	1,411.00	1,563.00	1,600.00
Taxes & Licenses - Other			157.08	-	100.00	
Total Taxes & Licenses	4,496.54	4,651.09	4,901.60	5,377.36	7,378.31	7,600.00
Depreciation Expense	10,530.00	7,165.00	4,089.96	4,089.96	4,089.96	4,100.00
Fixed Asset Expenditures	10,400.00	12,157.95	26,930.00	6,404.52	60,894.37	
Total Expense	180,568.86	159,694.83	231,367.75	147,912.40	228,645.20	176,055.00
Net Income	(10,296.93)	15,998.75	(20,836.79)	26,748.62	(39,312.64)	17,170.00

Shadow Brook Swim Club
Schedule 2 - Attachment to Exhibit A
2007-2008 Cash Reserve Requirement Calculation
 Last updated for 2003-2004 Fiscal Year

DESCRIPTION	ESTIMATED LIFE Years	ESTIMATED COST	ESTIMATED REPLACEMENT YEAR	CASH RESERVE BY YEAR																
				2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2012	2012	2012	2012		
BUILDING "A" (office)																				
a) ROOF	50	\$ 69,000	2050	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	
b) PAINTING	7	\$ 5,000	2007	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	
c) BATHROOMS	10	\$ 10,000	2010	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
PUMP ROOM																				
a) PUMPS	10	\$ -	2005	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
b) HEATER	10	\$ 9,800	2005	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	\$ 980	
c) FILTERING SYSTEM	10	\$ 8,200	2008	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	\$ 820	
d) CLORINATOR	10	\$ 5,800	2003	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	\$ 580	
e) UPGRADE ELECTRICAL	30	\$ 5,000	2001	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	\$ 167	
BUILDING "B" (storage room)																				
a) ROOF	50	\$ 52,000	2050	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,040	
b) PAINTING	7	\$ 5,000	2007	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	\$ 714	
POOL GROUND																				
a) REPLASTER POOLS	8	\$ 32,500	2004	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	\$ 4,063	
b) REPLACE GAZIBO	15	\$ 24,500	2005	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	\$ 1,633	
c) REPLACE CONCRETE DECK	40	\$ 50,000	2010	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	
d) REPLACE FENCE	10	\$ 10,000	2010	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
e) SEAL PARKING LOT	2	\$ 2,800	2001	\$ 1,400	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	
f) SEAL POOL DECK	10	\$ 10,000	2002	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
Required Additions to Reserve		\$ 299,600		\$ 16,741	\$ 18,561	\$ 12,279	\$ 16,528	\$ 16,341	\$ 17,713	\$ 15,521	\$ 19,141	\$ 13,091	\$ 19,141	\$ 16,341	\$ 16,341	\$ 16,341	\$ 16,341	\$ 16,341	\$ 16,341	
BUILDING "A" (office)																				
a) ROOF	50	\$ 69,000	2050																	
b) PAINTING	7	\$ 5,000	2007						\$ 5,000											
c) BATHROOMS	15	\$ 10,000	2000										\$ 10,000							
PUMP ROOM																				
a) PUMPS	10	\$ -	2005				\$ -													
b) HEATER	10	\$ 9,800	2005				\$ 9,800													
c) FILTERING SYSTEM	10	\$ 8,200	2008							\$ 8,200										
d) CLORINATOR	10	\$ 5,800	2003		\$ 5,800															
e) UPGRADE ELECTRICAL		\$ 5,000	2001																	
BUILDING "B" (storage room)																				
a) ROOF	50	\$ 52,000	2050																	
b) PAINTING	7	\$ 5,000	2007						\$ 5,000											
POOL GROUND																				
a) RE-PLASTER POOLS	8	\$ 32,500	2004		\$ 32,500															
b) REPLACE GAZEBO	15	\$ 24,500	2007			\$ 24,500														
c) FIX CONCRETE DECK	30	\$ 50,000	2001										\$ 50,000							
d) REPLACE FENCE	10	\$ 10,000	2010										\$ 10,000							
e) SEAL PARKING LOT	2	\$ 2,800	2001		\$ 2,800			\$ 2,800		\$ 2,800			\$ 2,800		\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	
f) SEAL POOL DECK	10	\$ 10,000	2002	\$ 10,000																
g) Concrete sidewalk and drive		\$ 6,500	2002	\$ 6,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Deductions from Reserve		\$ 306,100		\$ 16,500	\$ 5,800	\$ 35,300	\$ 34,300	\$ 2,800	\$ 10,000	\$ 11,000	\$ -	\$ 72,800	\$ -	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	
Beginning Cash Reserves				\$ 66,574	\$ 68,049	\$ 80,810	\$ 57,789	\$ 40,016	\$ 53,558	\$ 61,270	\$ 65,791	\$ 84,932	\$ 25,223	\$ 44,364	\$ 57,905	\$ 71,446	\$ 84,988	\$ 98,529	\$ 98,529	
Budgeted Net Income				1,234	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-Cash Expense-Depreciation				\$ 16,741	\$ 18,561	\$ 12,279	\$ 16,528	\$ 16,341	\$ 17,713	\$ 15,521	\$ 19,141	\$ 13,091	\$ 19,141	\$ 16,341	\$ 16,341	\$ 16,341	\$ 16,341	\$ 16,341	\$ 16,341	
Budgeted Capital Spending				\$ (16,500)	\$ (5,800)	\$ (35,300)	\$ (34,300)	\$ (2,800)	\$ (10,000)	\$ (11,000)	\$ -	\$ (72,800)	\$ -	\$ (2,800)	\$ (2,800)	\$ (2,800)	\$ (2,800)	\$ (2,800)	\$ (2,800)	
Budgeted Ending Cash Reserve				\$ 68,049	\$ 80,810	\$ 57,789	\$ 40,016	\$ 53,558	\$ 61,270	\$ 65,791	\$ 84,932	\$ 25,223	\$ 44,364	\$ 57,905	\$ 71,446	\$ 84,988	\$ 98,529	\$ 112,070	\$ 112,070	