

Shadow Brook Swim Club
Balance Sheet
As of January 1, 2014

	Jan 1, 14	Jan 1, 13
ASSETS		
Current Assets		
Checking/Savings		
SB Swim Club Checking	151,272.44	15,090.92
SB Swim Team Checking		26,874.10
SB Swim Club Savings		30,018.40
Capital Reserve Fund CD	102,795.27	101,965.65
Total Checking/Savings	254,067.71	173,949.07
Accounts Receivable		
Accounts Receivable	8,633.30	15,227.26
Reserve Bad Debts	(8,233.30)	
Total Accounts Receivable	400.00	15,227.26
Other Current Assets		
Other Receivables		(5,174.04)
Prepaid Expenses		
Prepaid Package Insurance		1,756.45
Prepaid D&O Insurance		663.08
Total Prepaid Expenses		2,419.53
Undeposited Funds		33,725.00
Total Other Current Assets		30,970.49
Total Current Assets	254,467.71	220,146.82
Fixed Assets		
Land	30,000.00	30,000.00
Building & Structures		
Building & Structures-Cost	161,104.73	161,104.73
A/D-Buildings & Structures	(103,557.50)	(87,447.74)
Total Building & Structures	57,547.23	73,656.99
Furniture & Fixtures		
Furniture & Fixtures-Cost	11,615.07	11,615.07
A/D-Furniture & Fixtures	(11,615.07)	(11,615.07)
Total Furniture & Fixtures		(11,615.07)
Machinery & Equipment		
Machinery & Equipment-Cost	80,117.24	80,117.24
A/D-Machinery & Equipment	(80,117.24)	(80,117.24)
Total Machinery & Equipment		(80,117.24)
Expensed Assets		
Expensed Equipment - Cost	6,404.52	6,404.52
Expensed Improvements - Cost	26,930.00	26,930.00
Expensed Equipment - Expense	(6,404.52)	(6,404.52)
Expensed Improvements - Expen	(26,930.00)	(26,930.00)
Total Expensed Assets		(26,930.00)
Total Fixed Assets	87,547.23	103,656.99
TOTAL ASSETS	342,014.94	323,803.81
LIABILITIES & EQUITY		
Equity		
Operating Fund		131,928.91
Replacements Fund		100,000.00
Swim Team Fund		7,309.66
Retained Earnings	274,084.03	26,098.01
Net Income	67,930.91	58,467.23
Total Equity	342,014.94	323,803.81
TOTAL LIABILITIES & EQUITY	342,014.94	323,803.81