

Shadow Brook Swim Club
Profit & Loss
March 2014 through February 2015

Mar '14 - Feb 15

Income	
Dues Income	
Homeowners Dues	107,440.00
Associate Member Dues	52,940.00
Total Dues Income	<u>160,380.00</u>
Swim Lessons	
Swim Lesson Fees - Group	43,943.00
Total Swim Lessons	<u>43,943.00</u>
Other Income	
Party & Guest Fees	2,268.00
Riptides Pool Rental	19,200.00
Wait List Fee	100.00
Transfer Fee Income	1,165.00
Social Activity Income	250.00
Splasher Advertising Income	400.00
Pool Rental Fees	930.00
Other Income - Other	2,786.70
Total Other Income	<u>27,099.70</u>
Non-Operating Income	
Interest Income	197.97
Total Non-Operating Income	<u>197.97</u>
Swim Team Income	
Swim Team Registration Fees	22,990.00
Swim Team Apparel Sales	2,906.50
Swim Team Activities	556.50
Swim Team Fundraisers	1,305.36
4830 · Swim Team Snack Shack	2,382.00
Total Swim Team Income	<u>30,140.36</u>
Total Income	<u>261,761.03</u>
Gross Profit	<u>261,761.03</u>
Expense	
Wages	
Life Guard	74,470.38
Pool Manager	1,348.00
Group Lessons	2,578.25
Coaching	13,247.75
Gate Guard	1,383.34
Payroll Taxes-Employer	
FICA-Employer	5,723.64
Medicare-Employer	1,338.60
FUTA-Employer	1,454.29
SUI CA-Employer	3,069.59
Total Payroll Taxes-Employer	<u>11,586.12</u>
Total Wages	<u>104,613.84</u>
Maintenance	
Facility Maintenance	29,173.10

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Pool Maintenance	
Recurring Pool Maintenance	11,015.00
Pool Chemicals	12,805.89
Non-Recurring Pool Maint	1,569.95
San Jose Water Company	5,835.22
PG&E Electric	24,504.39
5127 · Pool Supplies	2,147.25
Total Pool Maintenance	<u>57,877.70</u>
Landscape Maintenance	
Recurring Landscape Maint	7,299.71
Non-Recurring Landscape Maint	16,201.36
Total Landscape Maintenance	<u>23,501.07</u>
Equipment Expense	<u>3,776.32</u>
Total Maintenance	114,328.19
Insurance	
General Liability Insurance	7,481.84
D&O Insurance	3,321.00
Workers Compensation Insuranc	6,294.49
Other Insurance	2,449.48
Total Insurance	<u>19,546.81</u>
Utilities	
Garbage	2,246.53
Telephone	
Telephone	515.53
Internet	481.25
Total Telephone	<u>996.78</u>
Postage	<u>442.80</u>
Total Utilities	3,686.11
Outside Services	
Tax Return Fees	550.00
ADP Payroll Fees	719.05
Bank Fees	12.00
5460 · Notary Expenses	50.00
Filing Fees	112.00
5480 · Mailings	325.27
Total Outside Services	<u>1,768.32</u>
Splasher Expense	1,299.20
Supplies	
Office Supplies/Postage	2,528.15
Software	80.00
Total Supplies	<u>2,608.15</u>
Other Expenses	347.83
Bad Debt Expense	(8,233.30)
Social Committee Expenses	11,144.75
Swim Team Expense	

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Swim Team Activities	2,557.22
Swim Team Apparel	5,543.56
Swim Team Supplies	1,486.72
Total Swim Team Expense	<u>9,587.50</u>
Taxes & Licenses	
Property Tax	7,693.62
State Tax	25.00
Other Taxes & Licenses	1,768.00
Total Taxes & Licenses	<u>9,486.62</u>
Depreciation Expense	
Depreciation Expense-Building	4,027.44
Total Depreciation Expense	<u>4,027.44</u>
Discrepancies between bank statements and company records	
Total Expense	<u>274,211.46</u>
Net Income	<u><u>(12,450.43)</u></u>