

Shadow Brook Swim Club
Profit & Loss
 January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Dues Income	
Homeowners Dues	116,070.00
Associate Member Dues	75,349.65
Total Dues Income	<u>191,419.65</u>
Swim Lessons	
Swim Lesson Fees - Group	29,081.00
Swim Lessons - Other	10,855.00
Total Swim Lessons	<u>39,936.00</u>
Other Income	
Party & Guest Fees	4,004.00
Riptides Pool Rental	8,199.64
Wait List Fee	820.00
Transfer Fee Income	1,400.00
Finance charges on past due receivables @ 12% per Annum	1,457.03
Other Income - Other	177.45
Total Other Income	<u>16,058.12</u>
Non-Operating Income	
Interest Income	82.20
Finance Charges	0.00
Total Non-Operating Income	<u>82.20</u>
Swim Team Income	
Swim Team Registration Fees	23,333.77
Swim Team Apparel Sales	2,880.00
Swim Team Activities	4,715.00
Swim Team Fundraisers	572.41
Champs	14,047.02
Total Swim Team Income	<u>45,548.20</u>
4999 - Uncategorized Income	0.00
Total Income	<u>293,044.17</u>
Gross Profit	<u>293,044.17</u>
Expense	
Wages	
Life Guard	33,740.84
Pool Manager	8,175.85
Group Lessons	(935.50)
Coaching	7,880.60
Gate Guard	12,920.95
Payroll Taxes-Employer	
FICA-Employer	3,812.49
Medicare-Employer	899.30
FUTA-Employer	364.57
SUI CA-Employer	1,379.56
Payroll Taxes-Employer - Other	1,332.72

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Total Payroll Taxes-Employer	7,788.64
Total Wages	69,571.38
Maintenance	
Facility Maintenance	12,384.53
Pool Maintenance	
Recurring Pool Maintenance	10,250.00
Pool Chemicals	9,678.84
Non-Recurring Pool Maint	5,802.11
San Jose Water Company	6,386.42
PG&E Electric	22,515.45
5127 · Pool Supplies	4,775.76
Total Pool Maintenance	59,408.58
Landscape Maintenance	
Recurring Landscape Maint	8,450.00
Non-Recurring Landscape Maint	2,782.19
Total Landscape Maintenance	11,232.19
Equipment Expense	2,268.55
Total Maintenance	85,293.85
Insurance	
Hazard Liability Insurance - Atain Speciaty	5,110.15
D&O Insurance - CNA	2,535.00
Crime Insurance Travelers	492.00
Broker Fee - Dan Davis	350.00
Workers Comp. Insurance - ADP	3,600.55
Umbrella Insurance - Evanston Insurance	3,405.48
Total Insurance	15,493.18
Utilities	
Garbage	3,255.72
Telephone	
Telephone	824.15
Internet	430.00
5343 · AT&T U-verse	40.00
Telephone - Other	0.00
Total Telephone	1,294.15
Postage	68.72
Utilities - Other	(1,121.50)
Total Utilities	3,497.09
Outside Services	
Accounting Fees	1,904.95
Legal Fees	199.64
ADP Payroll Fees	1,665.40
Bank Fees	49.37
5460 · Notary Expenses	10.00
Filing Fees	97.00
5480 · Mailings	499.49

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Other Professional Services	520.00
Total Outside Services	4,945.85
Splasher Expense	2,099.34
Supplies	
Cleaning & Other Supplies	423.12
Office Supplies/Postage	4,309.71
Software	124.00
5658 · Computers	109.64
Total Supplies	4,966.47
Other Expenses	30.90
Social Committee Expenses	15,443.12
Swim Team Expense	
Swim Team Activities	3,767.34
Swim Team Apparel	9,813.39
Swim Team Supplies	3,111.11
Champs Expenses	11,018.69
Total Swim Team Expense	27,710.53
Taxes & Licenses	
Property Tax	5,588.55
State Tax	10.00
Total Taxes & Licenses	5,598.55
Depreciation Expense	
Depreciation Expense-Building	1,068.00
Total Depreciation Expense	1,068.00
Discrepancies between bank statements and company records	(520.15)
Miscellaneous Expenses	1,603.84
Total Expense	236,801.95
Net Ordinary Income	56,242.22
Other Income/Expense	
Other Expense	
8999 · Uncategorized Expense	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	56,242.22